



From: University Secretary, Gina Kennedy  
Subject: After Meeting Report from November 18-19, 2024

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The report summarizes discussions, decisions and information presented at the **Board of Governors Workshops and Meetings on November 18-19, 2024**. Meeting information and Open Meeting documents/presentations can be found on the website [Board Sessions and Open Meeting](#).

NOSM University respectfully acknowledges that the entirety of the University's wider campus across Northern Ontario is situated on the homelands of First Nations and Métis Peoples. The University's buildings in Thunder Bay and Sudbury are located on the territory of the Anishinabek Nation, specifically the homelands of Fort William First Nation, Atikameksheng Anishnawbek, and Wahnapiitae First Nations.

The November Board of Governors workshops and meetings were particularly special this year. On November 18, the Board had the privilege of welcoming a new governor, Peter Thai, to our group. This gathering also marked a significant milestone as the first official Board meeting for our new President, Dr. Michael Green, who began his term on November 1. To commemorate this occasion, the Board hosted a special dinner to officially welcome Dr. Green into his role.

**November 18, 2024** - Workshop Theme was Leadership in Action: Strengthening Governance, Strategy and Accountability

- Essentials of Financial Governance and Risk Management with Ray Hunt, VP Administration and COO and Lance Dyll, AVP Finance and Administration
- A special presentation by Quadrangle on the Capital Master Plan update.
- Academic Program Expansion Update with Dr. Lariviere, Vice President and
- Strategic Planning and Goal Setting with Dr. Michael Green, President and Vice Chancellor

#### **November 19, 2024 – Open Meeting - Agenda**

Minutes of the Meeting – [September 18, 2024](#) were approved as presented.

- After Meeting Board report – [September 18, 2024](#) (information only)

**Reports Received** for information:

- [Governance Committee](#) (Susan Soldan, Chair)
- [Board Executive Committee](#) (Mae Katt, Chair)
- [Finance, Audit and Risk Management Committee](#) (John Beaucage, Vice Chair FARM Cmt)
  - Capital Master Plan Update, Innova Investment Update, RBC Investment Update

#### **Items for Approval**

Announcement: The Board of Governors confirmed that Sue LeBeau, Chair and Mae Katt, Vice Chair were reappointed as Chair and Vice Chair of the NOSM University Board of Governors for another term.

- The Board confirmed the Lieutenant Governor in Council (LGIC) appointment of Peter Thai, on the NOSM University Board of Governors for a three-year term September 1, 2024, through August 31, 2027 – **Approved**
- The Board confirmed the appointment of Laurel Pirrie, Student Learner, on the NOSM University Board of Governors for a one-year term to begin January 1, 2025, to December 31, 2025 – **Approved**
- Updated Governance Committee Terms of Reference – **Approved**
- 2025 Board Committee Membership – **Approved**
- NOSM U Research Intellectual Property Policy, with acknowledgment of the input provided by the Senate – **Approved**
- The Board of Governors empowered the President or designate to establish the animal care program and subsequent policies – **Approved**
- President Emerita/Emeritus Procedure – **Approved**
- Financial Report for the five-month period ending September 30, 2024 – **Approved**
- Enterprise Risk Management Policy and Framework – **Approved**
- Creation of the Efficiency and Accountability Review subcommittee as a subcommittee of the Finance, Audit and Risk Management Committee and the Terms of Reference – **Approved**
- Recommends the Board of Governors empower the President or designate to establish the animal care program and subsequent policies
- Annual Allocation of Investment Earnings – **Approved**
- RBC Banking Resolution – Updated Signatories – **Approved**
- Investment Policy – updated – **Approved**
- Designation of Investment Income Policy – updated – **Approved**
- Trust Account Management Policy – updated – **Approved**
- Endowment Management Policy – updated – **Approved**

\*\* Final versions of any policy or document please liaise with the University Secretary or the Responsible Office.

### Other News & Information

Senate After Meeting Report – ([October 2024](#))

Meeting Schedules [Online Meeting Schedule](#)

**Next Meeting:** February 26, 2025 (4:00 pm – 7:00 pm) (Webex) \*a portion of this meeting will be designated closed.

A Closed Session was held to discuss items of a personnel, legal, financial, or other sensitive topics or confidential matters, and that only members of and others approved by the Board were present.

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**Interested in attending a meeting but not a Governor?** – The University Secretary will send Calendar Invites with specific information to Governors, Official Observers, and the President’s Cabinet.

A general invite is in the NOSM U Internal Master Calendar. As a guest you can find information for attending in the general calendar invite, on the [Board of Governors website](#) or by emailing [governance@nosm.ca](mailto:governance@nosm.ca)

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All documents are in the [Board Portal](#) and posted on the [Board Public Webpage](#).

Questions regarding this report or for official documents can be directed to the Gina Kennedy, University Secretary at [governance@nosm.ca](mailto:governance@nosm.ca)